

# The Ideas Powered for Business SME Fund

The Ideas Powered for Business SME Fund is a  $\leq 20$  million grant scheme created to help European small and medium-sized enterprises (SMEs) develop their IP strategies and protect their IP rights, at national, regional or EU level. The scheme is operated by the EUIPO in conjunction with the national IP Offices including the Intellectual Property Office of Ireland (IPOI). Each SME can be reimbursed up to a maximum of  $\leq 1,500$ .

## What's available?

- SERVICE 1: 75% off your IP pre-diagnostic service (IP scan) The Intellectual Property Office of Ireland will begin to participate in Service 1 (IP prediagnostic services -IP scan), later in 2021. Notification of commencement will be advertised on the IPOI website.
- SERVICE 2: 50% off your national and EU trade mark and design application fees You can apply for a 50% reimbursement of basic national or EUIPO trade mark and/or design application fees. The territorial level of protection you choose (national or EU) will obviously depend on your business strategy and your growth plans.

## How do I apply?

Before beginning, you should know what IP rights you want to apply for (trade marks and/or designs). Complete the <u>eForm</u> step by step. Also check the FAQs. Do not forget to upload the <u>compulsory attachments</u> and checklist! You will need your account number, IBAN number and SWIFT code, as well as your company's VAT number. Once you have completed all mandatory fields and uploaded the requested attachments, accept the conditions of submission and submit to the EUIPO.

#### Confirmation

When you have submitted your form, you should receive a confirmation email and reference number that will be used in all communication between the EUIPO and you.

#### Notification

The notification of the EUIPO's decision will be sent by email to the contact persons you provide in the eForm. From the notification date of a positive decision you can apply and pay for Irish trade mark and design applications **via** the IPOI website and for European trade mark and design applications via the EUIPO website. You must apply within 30 days of receiving a positive grant decision.

# **Requesting payment from the EUIPO**

After you've paid the application fee(s) services, you should submit your request for reimbursement using the link available in the grant decision. Once submitted, you will get an email acknowledging the reception of the request for payment. The payment, subject to the approval of the information and documentation submitted, will be made within one month and beneficiaries will be notified by email.

# FAQs

These frequently asked questions provide additional information on the schemes